

**Statement of Cleared Swaps Customers Segregation Requirements
and Funds in Cleared Swaps Customer Accounts Under 4D(F) of The CEA**

	December 31, 2022	
	(in millions)	
Cleared swaps customer requirements:		
Net ledger balance:		
Cash.....	\$	(964)
Securities (at market).....		633
Net unrealized profit (loss) in open cleared swaps.....		2,468
Cleared swaps options:		
Add – Market value of cleared swaps contracts purchased.....		285
Deduct – Market value of cleared swaps option contracts granted (sold).....		(475)
Net equity.....		1,947
Accounts liquidating to a deficit and accounts with debit balances – gross amount.....		11
Less – Amount offset by customer owned securities.....		(11)
Amount required to be segregated for cleared swaps customers.....	\$	1,947
Funds in Cleared Swaps Customer Segregated Accounts		
Deposited in cleared swaps customer segregated accounts at banks:		
Cash.....	\$	61
Securities representing investments of cleared swaps customers' funds (at market).....		—
Securities held for particular cleared swaps customers in lieu of cash (at market).....		77
Margins on deposit with derivatives clearing organizations in cleared segregated accounts:		
Cash.....		1,541
Securities representing investments of cleared swaps customers' funds (at market).....		—
Securities held for particular cleared swaps customers in lieu of cash (at market).....		557
Net settlement from (to) derivatives clearing organizations.....		52
Cleared swaps options:		
Add – Value of open cleared swaps long option contracts.....		285
Deduct – Value of open cleared swaps short option contracts.....		(475)
Net equities with other FCMs		
Net liquidating equity.....		—
Securities representing investments of cleared swaps customers' funds (at market).....		—
Securities held for particular cleared swaps customers in lieu of cash (at market).....		—
Cleared swaps customer funds on hand.....		—
Total amount in cleared swaps customer segregation.....	\$	2,098
Excess funds in cleared swaps customers segregation.....	\$	151
Management Target Amount for Excess funds in cleared swaps segregated accounts.....	\$	137
Excess funds in cleared swaps customer segregated accounts over Management Target Excess.....	\$	14

The above computation does not differ from that which was filed on January 26, 2023, on Form X-17A-5 Part II, by HSBC Securities (USA) Inc.