UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

FORM X-17A-5

FOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)

PART II [11]

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) [X] [16]   2) Rule 17a-5(b) [ ] [17]   3) Rule 17a-11 [ ] [18]

4) Special request by designated examining authority [ ] [19]   5) Other [ ] [26]

NAME OF BROKER-DEALER		SEC. FILE NO.	
HSBC SECURITIES (USA) INC.	13	8-41562	14
ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)		FIRM ID NO.	
		19585	15
		FOR PERIOD BEGINNING (MM/DD/YY)	
452 FIFTH AVENUE (No. and Street)	20	11/01/16	24
		AND ENDING (MM/DD/YY)	
NEW YORK CITY [21] (City) · NY [22] (State) · 10018 (Zip Code)	23	11/30/16	25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

Steve Lombardo [30]   (212) 525-3425 [31]

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT		OFFICIAL USE	
	32		33
	34		35
	36		37
	38		39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES [X] [40] NO [ ] [41]

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT [ ] [42]

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submisson of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the ______________ day of ______________ 20 ______

Manual Signatures of:

1) ______________________________
Principal Executive Officer or Managing Partner

2) ______________________________
Principal Financial Officer or Partner

3) ______________________________
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a))

FINRA

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER HSBC SECURITIES (USA) INC.	as of 11/30/16

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance				
A. Cash			$ (63,741,058)	7010
B. Securities (at market)			966,721,573	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			407,156,054	7030
3. Exchange traded options				
A. Add market value of open option contracts purchased on a contract market			127,609,438	7032
B. Deduct market value of open option contracts granted (sold) on a contract market			(95,581,924)	7033
4. Net equity (deficit) (add lines 1, 2, and 3)			1,342,164,083	7040
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount	23,809,150	7045		
Less: amount offset by customer owned securities	(20,688,972)	7047	3,120,178	7050
6. Amount required to be segregated (add lines 4 and 5)			$ 1,345,284,261	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts		
A. Cash	49,715,300	7070
B. Securities representing investments of customers' funds (at market)	0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)	244,901,814	7090
8. Margins on deposit with derivatives clearing organizations of contract markets		
A. Cash	$ 390,387,424	7100
B. Securities representing investments of customers' funds (at market)	17,443	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)	721,819,759	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets	(20,632,628)	7130
10. Exchange traded options		
A. Value of open long option contracts	127,609,438	7132
B. Value of open short option contracts	(95,581,924)	7133
11. Net equities with other FCMs		
A. Net liquidating equity	823,676	7140
B. Securities representing investments of customers' funds (at market)		7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		7170
12. Segregated funds on hand (describe:)	0	7150
13. Total amount in segregation (add lines 7 through 12)	1,419,060,302	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	$ 73,776,041	7190
15. Management Target Amount for Excess funds in segregation	$ 60,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	$ 13,776,041	7198

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HSBC SECURITIES (USA) INC.

as of 11/30/16

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance with Commission regulation 32.6			$ 0	7200
2. Funds in segregated accounts				
A. Cash	$ 0	7210		
B. Securities (at market)	0	7220		
C. Total			0	7230
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)			$ 0	7240

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BROKER OR DEALER
HSBC SECURITIES (USA) INC.

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder			$ 0	7305
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers				
A. Cash			$ 97,208,881	7315
B. Securities (at market)			82,514,115	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade			(32,263,077)	7325
3. Exchange traded options				
A. Market value of open option contracts purchased on a foreign board of trade			0	7335
B. Market value of open contracts granted (sold) on a foreign board of trade			0	7337
4. Net equity (deficit) (add lines 1. 2. and 3.)			$ 147,459,919	7345
5. Accounts liquidating to a deficit and accounts with				
debit balances - gross amount	$ 3,255,735	7351		
Less: amount offset by customer owned securities	(3,254,822)	7352	913	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)			$ 147,460,832	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.			$ 147,460,832	7360

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks							
A. Banks located in the United States			$ 70,137,033	7500			
B. Other banks qualified under Regulation 30.7							
Name(s):	HARRIS TRUST	7510	0	7520	$ 70,137,033	7530	
2. Securities							
A. In safekeeping with banks located in the United States			$ 28,837,048	7540			
B. In safekeeping with other banks qualified under Regulation 30.7							
Name(s):	HARRIS TRUST	7550	0	7560	28,837,048	7570	
3. Equities with registered futures commission merchants							
A. Cash			$ 0	7580			
B. Securities			0	7590			
C. Unrealized gain (loss) on open futures contracts			0	7600			
D. Value of long option contracts			0	7610			
E. Value of short option contracts			(0)	7615	0	7620	
4. Amounts held by clearing organizations of foreign boards of trade							
Name(s):		7630					
A. Cash			$	7640			
B. Securities				7650			
C. Amount due to (from) clearing organizations - daily variation				7660			
D. Value of long option contracts				7670			
E. Value of short option contracts			( )	7675		7680	
5. Amounts held by members of foreign boards of trade							
Name(s):		7690					
A. Cash			$ 60,694,890	7700			
B. Securities			53,677,067	7710			
C. Unrealized gain (loss) on open futures contracts			(32,263,077)	7720			
D. Value of long option contracts			0	7730			
E. Value of short option contracts			(0)	7735	82,108,880	7740	
6. Amounts with other depositories designated by a foreign board of trade							
Name(s):		7750			0	7760	
7. Segregated funds on hand (describe:)					0	7765	
8. Total funds in separate section 30.7 accounts					$ 181,082,961	7770	
9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page T10-3 from Line 8)					$ 33,622,129	7380	
10. Management Target Amount for Excess funds in separate section 30.7 accounts					$ 25,000,000	7780	
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target					$ 8,622,129	7785	

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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements					
1. Net ledger balance					
A. Cash			$	433,403,618	8500
B. Securities (at market)				740,804,674	8510
2. Net unrealized profit (loss) in open cleared swaps				(227,090,078)	8520
3. Cleared swaps options					
A. Market value of open cleared swaps option contracts purchased				0	8530
B. Market value of open cleared swaps option contracts granted (sold)				(0)	8540
4. Net equity (deficit) (add lines 1, 2, and 3)			$	947,118,214	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	$ 26,521,612	8560			
Less: amount offset by customer owned securities	(26,135,206)	8570		386,406	8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)			$	947,504,620	8590
Funds in Cleared Swaps Customer Segregated Accounts					
7. Deposited in cleared swaps customer segregated accounts at banks					
A. Cash			$	807,044	8600
B. Securities representing investments of cleared swaps customers' funds (at market)				0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)				27,329,906	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts					
A. Cash				257,934,259	8630
B. Securities representing investments of cleared swaps customers' funds (at market)				0	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)				713,474,768	8650
9. Net settlement from (to) derivatives clearing organizations				43,000,229	8660
10. Cleared swaps options					
A. Value of open cleared swaps long option contracts				0	8670
B. Value of open cleared swaps short option contracts				(0)	8680
11. Net equities with other FCMs					
A. Net liquidating equity				0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)				0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)				0	8710
12. Cleared swaps customer funds on hand (describe:)				0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)			$	1,042,546,206	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)			$	95,041,586	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts			$	80,000,000	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess			$	15,041,586	8770

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COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

Net Capital required

A. Risk-Based Requirement

i. Amount of Customer Risk Maintenance Margin requirement	2,070,583,917 [7415]			
ii. Enter 8% of line A.i		165,646,713 [7425]		
iii. Amount of Non-Customer Risk Maintenance Margin requirement	671,107,236 [7435]			
iv. Enter 8% of line A.iii		53,688,579 [7445]		
v. Add lines A.ii and A.iv.		219,335,292 [7455]		
B. Minimum Dollar Amount Requirement		1,000,000 [7465]		
C. Other NFA Requirement		[7475]		
D. Minimum CFTC Net Capital Requirement. Enter the greatest of lines A, B or C			219,335,292 [7490]	

Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level 241,268,821 [7495]

Note: If the Minimum Net Capital Requirement computed on Line D (7490) is:

(1) Risk Based Requirement, enter 110% of Line A (7455), or

(2) Minimum Dollar Requirement of $1,000,000 enter 150% of Line B (7465), or

(3) Minimum Dollar Requirement of $20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers (“RFED”), enter 110% of Line B (7465), or

(4) Other NFA Requirement of $20,000,000 plus five percent of the FCM’s offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers (“RFED”) total retail forex obligations in excess of $10,000,000 enter 110% of Line C (7475), or

(5) Other NFA Requirement, enter 150% of Line C (7475).