

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

FORM
X-17A-5

FOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
PART II 11

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a) 16
- 2) Rule 17a-5(b) 17
- 3) Rule 17a-11 18
- 4) Special request by designated examining authority 19
- 5) Other 26

NAME OF BROKER-DEALER

HSBC SECURITIES (USA) INC. 13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

452 FIFTH AVENUE 20
(No. and Street)

NEW YORK CITY 21 NY 22 10018 23
(City) (State) (Zip Code)

SEC. FILE NO.

8-41562 14

FIRM ID NO.

19585 15
FOR PERIOD BEGINNING (MM/DD/YY)

10/01/19 24
AND ENDING (MM/DD/YY)

10/31/19 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

STEVEN N LOMBARDO 30 (212) 525-3425 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT OFFICIAL USE

<input type="checkbox"/> 32	<input type="checkbox"/> 33
<input type="checkbox"/> 34	<input type="checkbox"/> 35
<input type="checkbox"/> 36	<input type="checkbox"/> 37
<input type="checkbox"/> 38	<input type="checkbox"/> 39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES 40 NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____ 20 _____

Manual Signatures of:

- 1) _____
Principal Executive Officer or Managing Partner
- 2) _____
Principal Financial Officer or Partner
- 3) _____
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a))

FINRA

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER

HSBC SECURITIES (USA) INC.

as of 10/31/19

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash	\$	579,875,524	7010
B. Securities (at market)		1,693,096,286	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		(124,642,099)	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		330,037,370	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	(108,790,117)	7033
4. Net equity (deficit) (add lines 1, 2, and 3)		2,369,576,964	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount		33,333,064	7045
Less: amount offset by customer owned securities	(33,332,020)	7047
		1,044	7050
6. Amount required to be segregated (add lines 4 and 5)	\$	2,369,578,008	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash		444,090,276	7070
B. Securities representing investments of customers' funds (at market)		0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		190,313,756	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$	2,990,863	7100
B. Securities representing investments of customers' funds (at market)		99,837,804	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		1,374,003,833	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		46,137,457	7130
10. Exchange traded options			
A. Value of open long option contracts		330,037,370	7132
B. Value of open short option contracts	(108,790,117)	7133
11. Net equities with other FCMs			
A. Net liquidating equity		(2,884,479)	7140
B. Securities representing investments of customers' funds (at market)			7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		22,271,563	7170
12. Segregated funds on hand (describe: _____)		106,507,135	7150
13. Total amount in segregation (add lines 7 through 12)		2,504,515,461	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$	134,937,453	7190
15. Management Target Amount for Excess funds in segregation	\$	123,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$	11,937,453	7198

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER HSBC SECURITIES (USA) INC.	as of <u>10/31/19</u>
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STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance with Commission regulation 32.6	\$ _____ 7200
2. Funds in segregated accounts	
A. Cash	\$ _____ 7210
B. Securities (at market)	_____ 7220
C. Total	_____ 7230
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)	\$ _____ 7240

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
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BROKER OR DEALER HSBC SECURITIES (USA) INC.	as of <u>10/31/19</u>
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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$ <u>0</u>		<u>7305</u>
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers			
A. Cash	\$ <u>72,107,749</u>		<u>7315</u>
B. Securities (at market)	<u>55,678,962</u>		<u>7317</u>
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>(10,565,653)</u>		<u>7325</u>
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade	<u>0</u>		<u>7335</u>
B. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u>		<u>7337</u>
4. Net equity (deficit) (add lines 1. 2. and 3.)	\$ <u>117,221,058</u>		<u>7345</u>
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ <u>1,361,521</u>		<u>7351</u>
Less: amount offset by customer owned securities	<u>(1,361,521)</u>		<u>7352</u>
	<u>0</u>		<u>7354</u>
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$ <u>117,221,058</u>		<u>7355</u>
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$ <u>117,221,058</u>		<u>7360</u>

SUPPLEMENT TO
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BROKER OR DEALER HSBC SECURITIES (USA) INC.	as of <u>10/31/19</u>
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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	1,433,492	7500
B. Other banks qualified under Regulation 30.7			
Name(s): HARRIS TRUST		0	7520
			\$ 1,433,492 7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	67,334,365	7540
B. In safekeeping with other banks qualified under Regulation 30.7			
Name(s): HARRIS TRUST		0	7560
			67,334,365 7570
3. Equities with registered futures commission merchants			
A. Cash	\$	0	7580
B. Securities		0	7590
C. Unrealized gain (loss) on open futures contracts		0	7600
D. Value of long option contracts		0	7610
E. Value of short option contracts		(0)	7615
			0 7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):		7630	
A. Cash	\$	7640	
B. Securities		7650	
C. Amount due to (from) clearing organizations - daily variation		7660	
D. Value of long option contracts		7670	
E. Value of short option contracts		(7675)	7680
5. Amounts held by members of foreign boards of trade			
Name(s):		7690	
A. Cash	\$	90,840,152	7700
B. Securities		8,333,163	7710
C. Unrealized gain (loss) on open futures contracts		(10,564,851)	7720
D. Value of long option contracts		0	7730
E. Value of short option contracts		(0)	7735
			88,608,464 7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):		7750	0 7760
7. Segregated funds on hand (describe:)			
			0 7765
8. Total funds in separate section 30.7 accounts			
	\$	157,376,321	7770
9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page T10-3 from Line 8)			
	\$	40,155,263	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts			
	\$	25,000,000	7780
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target			
	\$	15,155,263	7785

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HSBC SECURITIES (USA) INC.

as of 10/31/19

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash	\$	692,803,375	8500
B. Securities (at market)		544,742,357	8510
2. Net unrealized profit (loss) in open cleared swaps		(207,967,848)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps option contracts granted (sold)		(0)	8540
4. Net equity (deficit) (add lines 1, 2, and 3)	\$	1,029,577,884	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	30,606,195	8560
Less: amount offset by customer owned securities		(30,606,195)	8570
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	\$	1,029,577,884	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	97,891,524	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		13,996,842	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		468,452,383	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		189,762,645	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		530,745,515	8650
9. Net settlement from (to) derivatives clearing organizations		(79,442,848)	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		(0)	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe: _____)		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	\$	1,221,406,061	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	\$	191,828,177	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	\$	177,000,000	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess	\$	14,828,177	8770

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as of 10/31/19

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

Net Capital required

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin requirement 2,920,650,134 7415

ii. Enter 8% of line A.i

233,652,011 7425

iii. Amount of Non-Customer Risk

Maintenance Margin requirement 1,055,533,380 7435

iv. Enter 8% of line A.iii

84,442,670 7445

v. Add lines A.ii and A.iv.

318,094,681 7455

B. Minimum Dollar Amount Requirement

1,000,000 7465

C. Other NFA Requirement

7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A, B or C

318,094,681 7490

Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level

349,904,149 7495

Note: If the Minimum Net Capital Requirement computed on Line D (7490) is:

- (1) Risk Based Requirement, enter 110% of Line A (7455), or
- (2) Minimum Dollar Requirement of \$1,000,000 enter 150% of Line B (7465), or
- (3) Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of Line B (7465), or
- (4) Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED") total retail forex obligations in excess of \$10,000,000 enter 110% of Line C (7475), or
- (5) Other NFA Requirement, enter 150% of Line C (7475).