

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

FORM
X-17A-5

FOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
PART II 11

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) 16

2) Rule 17a-5(b) 17

3) Rule 17a-11 18

4) Special request by designated examining authority 19

5) Other 26

NAME OF BROKER-DEALER

HSBC SECURITIES (USA) INC. 13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

452 FIFTH AVENUE 20

(No. and Street)

NEW YORK CITY 21 NY 22 10018 23

(City)

(State)

(Zip Code)

SEC. FILE NO.

8-41562 14

FIRM ID NO.

19585 15

FOR PERIOD BEGINNING (MM/DD/YY)

07/01/13 24

AND ENDING (MM/DD/YY)

09/30/13 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

Tiberio Massaro 30

(212) 525-3400 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

33

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39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES 40 NO 41


CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the 23rd day of October 20 13

Manual Signatures of:

1) 
Principal Executive Officer or Managing Partner

2) 
Principal Financial Officer or Partner

3) _____
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a))

FINRA

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER

HSBC SECURITIES (USA) INC.

as of

09/30/13

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash		\$	298,965,119 7010
B. Securities (at market)			536,497,408 7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			53,207,923 7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market			58,640,295 7032
B. Deduct market value of open option contracts granted (sold) on a contract market		(	27,102,002 7033
4. Net equity (deficit) (add lines 1, 2, and 3)			920,208,743 7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount			6,094,457 7045
Less: amount offset by customer owned securities		(	2,235,069 7047
			3,859,388 7050
6. Amount required to be segregated (add lines 4 and 5)		\$	924,068,131 7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash			21,118,492 7070
B. Securities representing investments of customers' funds (at market)			0 7080
C. Securities held for particular customers or option customers in lieu of cash (at market)			195,642,695 7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash		\$	22,355,736 7100
B. Securities representing investments of customers' funds (at market)			373,245,961 7110
C. Securities held for particular customers or option customers in lieu of cash (at market)			340,854,713 7120
9. Net settlement from (to) derivatives clearing organizations of contract markets			(9,283,307) 7130
10. Exchange traded options			
A. Value of open long option contracts			58,635,927 7132
B. Value of open short option contracts		(	27,065,810 7133
11. Net equities with other FCMs			
A. Net liquidating equity			26,140,019 7140
B. Securities representing investments of customers' funds (at market)			7160
C. Securities held for particular customers or option customers in lieu of cash (at market)			7170
12. Segregated funds on hand (describe: _____)			0 7150
13. Total amount in segregation (add lines 7 through 12)			1,001,644,426 7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$	77,576,295 7190

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER HSBC SECURITIES (USA) INC.	as of <u>09/30/13</u>
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STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance with Commission regulation 32.6		\$ _____	0	7200
2. Funds in segregated accounts				
A. Cash	\$ _____		0	7210
B. Securities (at market)	_____		0	7220
C. Total			_____	0 7230
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)			\$ _____	0 7240

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER
HSBC SECURITIES (USA) INC.

as of 09/30/13

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
FOR FOREIGN FUTURES AND FOREIGN OPTIONS CUSTOMERS
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY

I. Check the appropriate box to identify the amount shown on line 1. below.

- 7300 Secured amounts in only U.S. - domiciled customers' accounts
- 7310 Secured amounts in U.S. and foreign - domiciled customers' accounts
- 7320 Net liquidating equities in all accounts of customers trading on foreign boards of trade
- 7330 Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder.

II. Has the FCM changed the method of calculating the amount to be set aside in separate accounts since the last financial report it filed ?

- Yes 7340 If yes, explain the change below
- No 7350

1. Amount to be set aside in separate section 30.7 accounts	\$ <u>73,925,828</u> <u>7360</u>
2. Total funds in separate section 30.7 accounts (page T10-4, line 8)	<u>92,048,444</u> <u>7370</u>
3. Excess (deficiency) - (subtract line 1 from line 2)	\$ <u><u>18,122,616</u></u> <u>7380</u>

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BROKER OR DEALER

HSBC SECURITIES (USA) INC.

as of 09/30/13

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
FOR FOREIGN FUTURES AND FOREIGN OPTIONS CUSTOMERS
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	<u>4,197,037</u>	<u>7500</u>
B. Other banks designated by the Commission			
Name(s): <u>HARRIS TRUST</u>		<u>5,640,799</u>	<u>7520</u>
	\$		<u>9,837,836</u>
			<u>7530</u>
2. Securities			
A. In safekeeping with banks located in the United States	\$	<u>19,200,031</u>	<u>7540</u>
B. In safekeeping with other banks designated by the Commission			
Name(s): <u>HARRIS TRUST</u>		<u>0</u>	<u>7560</u>
			<u>19,200,031</u>
			<u>7570</u>
3. Equities with registered futures commission merchants			
A. Cash	\$	<u>0</u>	<u>7580</u>
B. Securities		<u>0</u>	<u>7590</u>
C. Unrealized gain (loss) on open futures contracts		<u>0</u>	<u>7600</u>
D. Value of long option contracts		<u>0</u>	<u>7610</u>
E. Value of short option contracts	(	<u>0</u>	<u>7615</u>
			<u>0</u>
			<u>7620</u>
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s): _____			<u>7630</u>
A. Cash	\$		<u>7640</u>
B. Securities			<u>7650</u>
C. Amount due to (from) clearing organizations - daily variation			<u>7660</u>
D. Value of long option contracts			<u>7670</u>
E. Value of short option contracts	(		<u>7675</u>
			<u>0</u>
			<u>7680</u>
5. Amounts held by members of foreign boards of trade			
Name(s): _____			<u>7690</u>
A. Cash	\$	<u>46,806,611</u>	<u>7700</u>
B. Securities		<u>18,447,591</u>	<u>7710</u>
C. Unrealized gain (loss) on open futures contracts		<u>(2,243,625)</u>	<u>7720</u>
D. Value of long option contracts		<u>0</u>	<u>7730</u>
E. Value of short option contracts	(	<u>0</u>	<u>7735</u>
			<u>63,010,577</u>
			<u>7740</u>
6. Amounts with other depositories designated by a foreign board of trade			
Name(s): _____			<u>7750</u>
			<u>0</u>
			<u>7760</u>
7. Segregated funds on hand (describe: _____)			
			<u>0</u>
			<u>7765</u>
8. Total funds in separate section 30.7 accounts (to page T10-3 line 2)			
	\$	<u>92,048,444</u>	<u>7770</u>

A. If any securities shown are other than the types of securities referred to in CFTC Regulation 1.25, attach a separate schedule detailing the obligations shown on each such line.

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER

HSBC SECURITIES (USA) INC.

as of

09/30/13

STATEMENT OF SEQUESTRATION REQUIREMENTS AND
FUNDS IN CLEARED OTC DERIVATIVES SEQUESTERED ACCOUNTS

CLEARED OTC DERIVATIVES CUSTOMER REQUIREMENTS

1. Net ledger balance			
A. Cash	\$	60,354,416	8500
B. Securities (at market)		55,449,288	8510
2. Net unrealized profit (loss) in open cleared OTC derivatives		(36,978,455)	8520
3. Cleared OTC derivatives options			
A. Market value of open cleared OTC derivatives option contracts purchased		0	8530
B. Market value of open cleared OTC derivatives option contracts granted (sold)	(	0)	8540
4. Net equity (deficit) (add lines 1, 2 and 3)	\$	78,825,249	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$	26,869	8560
Less: amount offset by customer owned securities	(	26,869)	8570
6. Amount required to be sequestered for cleared OTC derivatives customers (add lines 4 and 5)	\$	78,825,249	8590

FUNDS IN CLEARED OTC DERIVATIVES CUSTOMER SEQUESTERED ACCOUNTS

7. Deposited in cleared OTC derivatives customer sequestered accounts at banks			
A. Cash	\$	25,362,904	8600
B. Securities representing investment of customers' funds (at market)		0	8610
C. Securities held for particular customers or option customers in lieu of cash (at market)		8,679,810	8620
8. Margins on deposit with derivatives clearing organizations in cleared OTC derivatives customer sequestered accounts			
A. Cash		55,775,891	8630
B. Securities representing investment of customers' funds (at market)		0	8640
C. Securities held for particular customers or option customers in lieu of cash (at market)		46,769,479	8650
9. Net settlement from (to) derivatives clearing organizations		(1,742,982)	8660
10. Cleared OTC derivatives options			
A. Value of open cleared OTC derivatives long option contracts		0	8670
B. Value of open cleared OTC derivatives short option contracts	(	0)	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investment of customers' funds (at market)		0	8700
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	8710
12. Cleared OTC derivatives customer funds on hand		0	8715
13. Total amount in sequestration (add lines 7 through 12)	\$	134,845,102	8720
14. Excess (deficiency) funds in sequestration (subtract line 6 from line 13)	\$	56,019,853	8730

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as of 09/30/13

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

Net Capital required

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin requirement 834,596,092 7415

ii. Enter 8% of line A.i

66,767,687 7425

iii. Amount of Non-Customer Risk

Maintenance Margin requirement 750,638,248 7435

iv. Enter 8% of line A.iii

60,051,060 7445

v. Add lines A.ii and A.iv.

126,818,747 7455

B. Minimum Dollar Amount Requirement

1,000,000 7465

C. Other NFA Requirement

7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A, B or C

126,818,747 7490

Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level

139,500,622 7495

Note: If the Minimum Net Capital Requirement computed on Line D (7490) is:

- (1) Risk Based Requirement, enter 110% of Line A (7455), or
- (2) Minimum Dollar Requirement of \$1,000,000 enter 150% of Line B (7465), or
- (3) Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of Line B (7465), or
- (4) Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED") total retail forex obligations in excess of \$10,000,000 enter 110% of Line C (7475), or
- (5) Other NFA Requirement, enter 150% of Line C (7475).