

SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER

as of 02/29/20

HSBC SECURITIES (USA) INC.

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash	\$	3,116,606,684	7010
B. Securities (at market)		902,773,785	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		(1,612,449,401)	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		649,415,514	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	(	509,845,321)	7033
4. Net equity (deficit) (add lines 1, 2, and 3)		2,546,501,281	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount		61,409,284	7045
Less: amount offset by customer owned securities	(	60,856,531)	7047
6. Amount required to be segregated (add lines 4 and 5)	\$	2,547,054,014	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash		673,846,269	7070
B. Securities representing investments of customers' funds (at market)		0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		231,984,816	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$	215,800,068	7100
B. Securities representing investments of customers' funds (at market)		549,826,963	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		646,259,655	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		270,227,784	7130
10. Exchange traded options			
A. Value of open long option contracts		649,415,514	7132
B. Value of open short option contracts	(	509,845,321)	7133
11. Net equities with other FCMs			
A. Net liquidating equity		212,035	7140
B. Securities representing investments of customers' funds (at market)			7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		22,240,625	7170
12. Segregated funds on hand (describe: _____)		2,288,689	7150
13. Total amount in segregation (add lines 7 through 12)		2,752,257,097	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$	205,203,083	7190
15. Management Target Amount for Excess funds in segregation	\$	186,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$	19,203,083	7198

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STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance with Commission regulation 32.6		\$ _____	7200
2. Funds in segregated accounts			
A. Cash	\$ _____	7210	
B. Securities (at market)	_____	7220	
C. Total		_____	7230
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)		\$ _____	7240

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$	0	7305
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers			
A. Cash	\$	133,527,444	7315
B. Securities (at market)		12,696,038	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		(19,923,957)	7325
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade		0	7335
B. Market value of open contracts granted (sold) on a foreign board of trade		0	7337
4. Net equity (deficit) (add lines 1. 2. and 3.)	\$	126,299,525	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	1,616,177	7351
Less: amount offset by customer owned securities		( 1,591,048)	7352
		25,129	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	126,324,654	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	126,324,654	7360

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	30,389,106	7500
B. Other banks qualified under Regulation 30.7			
Name(s): HARRIS TRUST		0	7520
	\$	30,389,106	7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	27,709,705	7540
B. In safekeeping with other banks qualified under Regulation 30.7			
Name(s): HARRIS TRUST		0	7560
		27,709,705	7570
3. Equities with registered futures commission merchants			
A. Cash	\$	0	7580
B. Securities		0	7590
C. Unrealized gain (loss) on open futures contracts		0	7600
D. Value of long option contracts		0	7610
E. Value of short option contracts	(	0	7615
		0	7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):			7630
A. Cash	\$		7640
B. Securities			7650
C. Amount due to (from) clearing organizations - daily variation			7660
D. Value of long option contracts			7670
E. Value of short option contracts	(		7675
			7680
5. Amounts held by members of foreign boards of trade			
Name(s):			7690
A. Cash	\$	127,828,242	7700
B. Securities		0	7710
C. Unrealized gain (loss) on open futures contracts		(19,934,537)	7720
D. Value of long option contracts		0	7730
E. Value of short option contracts	(	0	7735
		107,893,705	7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):			0 7760
7. Segregated funds on hand (describe: )			0 7765
8. Total funds in separate section 30.7 accounts		\$	165,992,516 7770
9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page T10-3 from Line 8)		\$	39,667,862 7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts		\$	25,000,000 7780
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target		\$	14,667,862 7785

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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash		\$ 954,207,754	8500
B. Securities (at market)		513,044,253	8510
2. Net unrealized profit (loss) in open cleared swaps		(543,858,341)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps option contracts granted (sold)		(0)	8540
4. Net equity (deficit) (add lines 1, 2, and 3)		\$ 923,393,666	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 54,048,394		8560
Less: amount offset by customer owned securities	(54,021,051)	27,343	8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)		\$ 923,421,009	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash		\$ 23,493,923	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		22,050,803	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		101,279,036	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		627,082,168	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		490,993,450	8650
9. Net settlement from (to) derivatives clearing organizations		(131,116,404)	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		(0)	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe: _____)		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)		\$ 1,133,782,976	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)		\$ 210,361,967	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts		\$ 177,000,000	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess		\$ 33,361,967	8770

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COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

Net Capital required

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin requirement 3,127,840,360 [7415]

ii. Enter 8% of line A.i

250,227,229 [7425]

iii. Amount of Non-Customer Risk

Maintenance Margin requirement 991,799,480 [7435]

iv. Enter 8% of line A.iii

79,343,958 [7445]

v. Add lines A.ii and A.iv.

329,571,187 [7455]

B. Minimum Dollar Amount Requirement

1,000,000 [7465]

C. Other NFA Requirement

7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A, B or C

329,571,187 [7490]

Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level

362,528,306 [7495]

Note: If the Minimum Net Capital Requirement computed on Line D (7490) is:

- (1) Risk Based Requirement, enter 110% of Line A (7455), or
- (2) Minimum Dollar Requirement of \$1,000,000 enter 150% of Line B (7465), or
- (3) Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of Line B (7465), or
- (4) Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED") total retail forex obligations in excess of \$10,000,000 enter 110% of Line C (7475), or
- (5) Other NFA Requirement, enter 150% of Line C (7475).