Form X-17A-5 FOCUS Report Part II Cover Page

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
FOCUS REPORT (FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
Part II 11

(Please read instructions before preparing Form)

2022-03-23 02:32PM EDT
Status: Accepted

OMB Approval
OMB Number: 3235-0123, 3235-0749
Estimated average burden hours per response: 12.00 (3235-0123) 16.00 (3235-0749)

This report is being filed by a/an:

1)	Broker-dealer not registered as an SBSD or MSBSP (stand-alone broker-dealer)	X	12000
2)	Broker-dealer registered as an SBSD (broker-dealer SBSD)		12001
3)	Broker-dealer registered as an MSBSP (broker-dealer MSBSP)		12002
4)	SBSD without a prudential regulator and not registered as a broker-dealer (stand-alone SBSD)		12003
5)	MSBSP without a prudential regulator and not registered as a broker-dealer (stand-alone MSBSP)		12004
	Check here if respondent is an OTC derivatives dealer		12005

This report is being filed by a: Firm authorized to use models [ ] 12006 U.S. person [X] 12007 Non-U.S. person [ ] 12008

This report is being filed pursuant to (check applicable block(s)):

1)	Rule 17a-5(a)	X	16
2)	Rule 17a-5(b)		17
3)	Special request by DEA or the Commission		19
4)	Rule 18a-7		12999
5)	Other (explain: ______)		26

NAME OF REPORTING ENTITY: HSBC SECURITIES (USA) INC. 13

SEC FILE NO.: 8-41562 14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.): 452 FIFTH AVENUE 20 (No. and Street)

FIRM ID NO.: 19585 15

NEW YORK CITY 21 (City) NY 22 (State/Province) 10018 23 (Zip Code)

FOR PERIOD BEGINNING (MM/DD/YY): 02/01/2022 24

AND ENDING (MM/DD/YY): 02/28/2022 25

______ 12009 (Country)

NAME OF PERSON TO CONTACT IN REGARD TO THIS REPORT: Steven Lombardo 30

EMAIL ADDRESS: steve.lombardo@us.hsbc.com 12010

(AREA CODE) TELEPHONE NO.: (212) 525-3425 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT | OFFICIAL USE

	32		33
	34		35
	36		37
	38		39

Is this report consolidated or unconsolidated? Consolidated [ ] 198 Unconsolidated [X] 199

Does respondent carry its own customer or security-based swap customer accounts? Yes [X] 40 No [ ] 41

Check here if respondent is filing an audited report [ ] 42

EXECUTION: The registrant submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements, and schedules remain true, correct and complete as previously submitted.

Dated the ______ day of ______, 2 ______.

Signatures of:	Names of:	
1) ______ Principal Executive Officer or Comparable Officer	Jason Henderson — Principal Executive Officer or Comparable Officer	12011
2) ______ Principal Financial Officer or Comparable Officer	Steven Lombardo — Principal Financial Officer or Comparable Officer	12012
3) ______ Principal Operations Officer or Comparable Officer	John Farrell — Principal Operations Officer or Comparable Officer	12013

ATTENTION: Intentional misstatements and/or omissions of facts constitute federal criminal violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).)

COMPUTATION OF CFTC MINIMUM CAPITAL REQUIREMENTS

2022-03-23 02:32PM EDT
Status: Accepted

Items on this page to be reported by: Futures Commission Merchant

NET CAPITAL REQUIRED

A. Risk-Based Requirement

i. Amount of Customer Risk Maintenance Margin	$ 4,802,799,195	7415		
ii. Enter 8% of line A.i			$ 384,223,936	7425
iii. Amount of Non-Customer Risk Maintenance Margin	$ 958,700,359	7435		
iv. Enter 8% of line A.iii			$ 76,696,029	7445
v. Amount of uncleared swap margin	$	7446		
vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v			$	7447
vii. Enter the sum of Lines Aii, A.iv and A.vi.			$ 460,919,965	7455
B. Minimum Dollar Amount Requirement			$ 1,000,000	7465
C. Other NFA Requirement			$	7475

D. Minimum CFTC Net Capital Requirement.
Enter the greatest of lines A.vii., B or C $ 460,919,965 [7490]

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760.
The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C $ 507,011,961 [7495]

Name of Firm: HSBC SECURITIES (USA) INC.
As of: 02/28/2022

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

2022-03-23 02:32PM EDT
Status: Accepted

Items on this page to be reported by: Futures Commission Merchant

SEGREGATION REQUIREMENTS

1. Net ledger balance					
A. Cash			$	3,402,620,155	7010
B. Securities (at market)			$	892,861,676	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			$	(1,161,770,498)	7030
3. Exchange traded options					
A. Add market value of open option contracts purchased on a contract market			$	1,726,767,459	7032
B. Deduct market value of open option contracts granted (sold) on a contract market			$	(299,979,377)	7033
4. Net equity (deficit) (total of Lines 1, 2, and 3)			$	4,560,499,415	7040
5. Accounts liquidating to a deficit and accounts with debit balances					
- gross amount	$ 434,463	7045			
Less: amount offset by customer owned securities	$ (434,438)	7047	$	25	7050
6. Amount required to be segregated (add lines 4 and 5)			$	4,560,499,440	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash	$	10,203,521	7070
B. Securities representing investments of customers' funds (at market)	$	0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)	$	89,354,357	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	$	2,263,448,706	7100
B. Securities representing investments of customers' funds (at market)	$	44,862,968	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)	$	777,327,926	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets	$	35,827,897	7130
10. Exchange traded options			
A. Value of open long option contracts	$	1,726,767,459	7132
B. Value of open short option contracts	$	(299,979,377)	7133
11. Net equities with other FCMs			
A. Net liquidating equity	$	(143,281)	7140
B. Securities representing investments of customers' funds (at market)	$		7160
C. Securities held for particular customers or option customers in lieu of cash (at market)	$	24,300,781	7170
12. Segregated funds on hand (describe:)	$	1,878,611	7150
13. Total amount in segregation (add lines 7 through 12)	$	4,673,849,568	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	$	113,350,128	7190
15. Management Target Amount for Excess funds in segregation	$	103,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	$	10,350,128	7198

Name of Firm: HSBC SECURITIES (USA) INC.

As of: 02/28/2022

FOCUS Report Part II

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER SECTION 4D(F) OF THE COMMODITY EXCHANGE ACT

Items on this page to be reported by: Futures Commission Merchant

CLEARED SWAPS CUSTOMER REQUIREMENTS

1. Net ledger balance					
A. Cash			$	1,690,742,331	8500
B. Securities (at market)			$	1,105,864,684	8510
2. Net unrealized profit (loss) in open cleared swaps			$	(1,337,047,067)	8520
3. Cleared swaps options					
A. Market value of open cleared swaps option contracts purchased			$	0	8530
B. Market value of open cleared swaps option contracts granted (sold)			$	(0)	8540
4. Net equity (deficit) (add lines 1, 2 and 3)			$	1,459,559,948	8550
5. Accounts liquidating to a deficit and accounts with debit balances					
- gross amount	$ 117,917,180	8560			
Less: amount offset by customer owned securities	$ (117,917,180)	8570	$	0	8580
6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)			$	1,459,559,948	8590

FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	$	1,229,381	8600
B. Securities representing investment of cleared swaps customers' funds (at market)	$	0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	$	51,410,787	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash	$	492,608,735	8630
B. Securities representing investment of cleared swaps customers' funds (at market)	$	59,876,619	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	$	1,054,453,897	8650
9. Net settlement from (to) derivatives clearing organizations	$	(112,044,233)	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts	$	0	8670
B. Value of open cleared swaps short option contracts	$	(0)	8680
11. Net equities with other FCMs			
A. Net liquidating equity	$	0	8690
B. Securities representing investment of cleared swaps customers' funds (at market)	$	0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	$	0	8710
12. Cleared swaps customer funds on hand (describe:)	$	0	8715
13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)	$	1,547,535,186	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)	$	87,975,238	8730
15. Management target amount for excess funds in cleared swaps segregated accounts	$	75,000,000	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess	$	12,975,238	8770

Name of Firm: HSBC SECURITIES (USA) INC.

As of: 02/28/2022

FOCUS Report Part II	STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS
	Items on this page to be reported by a: Futures Commission Merchant

2022-03-23 02:32PM EDT
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1. Amount required to be segregated in accordance with 17 CFR 32.6			$	7200
2. Funds/property in segregated accounts				
A. Cash	$	7210		
B. Securities (at market value)	$	7220		
C. Total funds/property in segregated accounts			$	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)			$	7240

Name of Firm: HSBC SECURITIES (USA) INC.

As of: 02/28/2022

FOCUS Report Part II	STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7	2022-03-23 02:32PM EDT Status: Accepted
	Items on this page to be reported by a: Futures Commission Merchant	

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder				$ 0	7305
1. Net ledger balance - Foreign futures and foreign option trading - All Customers					
A. Cash				$ 114,943,739	7315
B. Securities (at market)				$ 38,988,007	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade				$ (5,320,103)	7325
3. Exchange traded options					
A. Market value of open option contracts purchased on a foreign board of trade				$ 0	7335
B. Market value of open contracts granted (sold) on a foreign board of trade				$ 0	7337
4. Net equity (deficit)(add lines 1. 2. and 3.)				$ 148,611,643	7345
5. Accounts liquidating to a deficit and accounts with					
debit balances - gross amount	$ 4,767,085	7351			
Less: amount offset by customer owned securities	$(4,766,558)	7352		$ 527	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)				$ 148,612,170	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.				$ 148,612,170	7360

Name of Firm: HSBC SECURITIES (USA) INC.

As of: 02/28/2022

FOCUS Report Part II	STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7	2022-03-23 02:32PM EDT Status: Accepted
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FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks						
A. Banks located in the United States		$ 27,586,256	7500			
B. Other banks qualified under 17 CFR. 30.7						
Name(s): HARRIS TRUST	7510	$ 0	7520	$ 27,586,256	7530
2. Securities						
A. In safekeeping with banks located in the United States		$ 38,988,007	7540			
B. In safekeeping with other banks designated by 17 CFR. 30.7						
Name(s): HARRIS TRUST	7550	$ 0	7560	$ 38,988,007	7570
3. Equities with registered futures commission merchants						
A. Cash		$ 0	7580			
B. Securities		$ 0	7590			
C. Unrealized gain (loss) on open futures contracts		$ 0	7600			
D. Value of long option contracts		$ 0	7610			
E. Value of short option contracts		$(0)	7615	$ 0	7620
4. Amounts held by clearing organizations of foreign boards of trade						
Name(s):	7630					
A. Cash		$	7640			
B. Securities			7650			
C. Amount due to (from) clearing organizations - daily variation		$	7660			
D. Value of long option contracts		$	7670			
E. Value of short option contracts		$( )	7675	$	7680
5. Amounts held by members of foreign boards of trade						
Name(s):	7690					
A. Cash		$ 139,407,661	7700			
B. Securities		$ 0	7710			
C. Unrealized gain (loss) on open futures contracts		$ (5,320,103)	7720			
D. Value of long option contracts		$ 0	7730			
E. Value of short option contracts		$(0)	7735	$ 134,087,558	7740
6. Amounts with other depositories designated by a foreign board of trade						
Name(s):	7750			$ 0	7760
7. Segregated funds on hand (describe:)				$ 0	7765
8. Total funds in separate 17 CFR 30.7 accounts				$ 200,661,821	7770
9. Excess (deficiency) set aside funds for secured amount (Line Item 7770 minus Line Item 7360)				$ 52,049,651	7380
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts				$ 15,000,000	7780
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess				$ 37,049,651	7785

Name of Firm: HSBC SECURITIES (USA) INC.

As of: 02/28/2022